

Silent Officer for MetaTrader 4



User documentation – Standard & Extended versions October 2016

English version.

Documentation version 1.1.

This documentation is provided with the Silent Officer script at the time of purchase.

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Disclaimer

Thank you for purchasing the Silent Officer script. Before you rush to open your platform, to load the script and start analysing or trading, please read this disclaimer.

The artefacts and their documentation are not intended to form part of any financial advice.

Trading and speculation are highly risky activities, they are no simple games and involve the trader's money.

To enter an entirely unstable and limitless world, you need to be your own master.

The artefacts you have purchased are intended to help you analyse markets and instruments. It can also be introduced in a trading system. However, developing a system and a trading plan need to remain completely outside the immediate application of the purchased artefacts.

Managing risk and managing money every day is even more than designing a system and a plan.

Specific disclaimer for Silent Officer

No tool, in any trading plan, could be used in a live account (i.e. real money) without testing. All good traders test and document the smallest change in their system; it could be the length of an indicator, an entry rule, a screening rule, a position size calculation etc.

Before rushing to include this very valuable tool into your system and plan, you need to test it first. All MetaTrader brokers offer test / demo accounts with virtual money. Test the position sizing calculation, then test the take-profit calculation, then test the automated exit functionality etc. For those who have selected the Extended version, test the different Stop and Limit entry modes etc.

Table of Contents

Introduction.....	4
Package content.....	4
Summary of functionalities.....	5
Installation.....	5
Running the script for the first time.....	6
A little dictionary.....	7
Foreword on Risk, Position size, Stop and Take Profit.....	9
Risk and Size.....	9
Silent Stop's and Take's.....	10
Silent Pending orders.....	11
Silent Officer Standard.....	11
Starting the script.....	11
Parameters (inputs).....	12
Graphics components.....	14
Long and Short.....	16
Position size calculation.....	16
Take Profit calculation.....	17
Existing order.....	17
Auto Close.....	17
Unloading the script.....	18
Silent Officer Extended.....	18
Starting the script.....	18
Parameters (inputs).....	19
Ask, Bid and Order types.....	20
Market orders.....	20
Customisation.....	20
Initialisation of line levels.....	20
MQL functions.....	21
Profit and Loss calculation - calcPL.....	21
Position size calculation - calcLots.....	21
Frequent questions & Troubleshooting.....	22
Standard and Extended versions.....	22
Extended version.....	24
Version history.....	24
Customer support.....	24

Introduction

Thank you very much for choosing Silent Officer, script for Metatrader 4.

Silent Officer is a tool that a vast majority of brokers would like you not to have. It has been designed in response to essential trader's requirements:

1) **Trade setup and Risk management:** implement a strict policy of risk and money management, quickly, simply, efficiently.

Once integrated into a well designed trading plan, Silent Officer will allow you to calculate an appropriate position size based on a risk, then check that it is worth taking the trade. This can be done in a few mouse movements and may optionally be customised with a few programme adjustments.

2) **Hidden stop-losses and take-profits:** keep take-profit and stop-loss levels outside of the broker's order book.

This prevents a broker from using well-known and widely used techniques such as position hedging and stop hunting. Your risk and expectations remain private.

The tool can also be used to implement a **silent trailing-stop strategy**.

3) **Hidden pending orders:** to keep pending orders outside of the broker's order book (Extended version only).

All implemented functionalities can be used independently.

Package content

Silent Officer for MT4 is composed of the following artefacts, depending on which version you have selected: